

An Open Letter To Our President as well as All The Good People of America - Re: Our Possibility to Incentivize New – I.E. Both ‘E’ & ‘W’ Types of More ‘We The People’ Empowering - Types of Corporation - By Dr. Lynn Sereda

Within the context of my most recent work in progress – ‘**Quantum You**’ – Learn to play the greatest game of planet earth – You your self to your most truly empowered to fulfill the whole of your self max – see summary review on our site quantumyou.com. With the whole purpose of this 2 volume self help book ‘Quantum You’ – being to help empower every one who might be willing to grow themselves into their most great life inventive enabled possible - totally fulfilled human being-ness. Like never before in human history. **As well as within the context of such other self empowerment works as the increasingly known ‘The Secret’, along with such noteworthy authors as Neale Wash – James Redfield – Eckhardt Tolle – Deepak Chopra - Even Wayne Dyer & Greg Braden to mention a few of the more recognizable.** It has occurred to me that the central most problem behind the current economic meltdown has been the concentration of wealth. And thus both buying power, as well as innovative product development - in the hands of the me, me, me, my self alone - phew! Surely with the context of the great wisdom poured out to us by our founding fathers in the form of our original hugely inspiring ‘we the people’ empowering constitution. They could not have intended for 90% of the wealth of their newly formed country – to be held by a mere 10% minority. With CEO pay climbing to a level where upper echelon executives earn on average 344 x the pay of an average employee – up from 42 x the pay - back in 1980.

Imagine instead new forms of economic empowerment such as you will find being put forth here. Wherein 90% of the people might be empowered to control somewhere towards more like say 60% of the wealth generated by our collective ‘we the people’ efforts. With yes the other 40% still being held in the hands of the initiators & successful marketers of great product lines. My guess would be that although this minority might well within the context of such a new emphasis hold a much lesser percentage of the combined wealth of the nation. This wealthiest minority would by virtue of the greater buying power that would be placed in the hands of the many. Actually still end up wealthier in

terms of real dollar value – than they are today. In other words even if any one of us might choose to define success in terms of monetary success alone – those in the top 10% would in real dollar terms actually be richer. The real difference would be that they would hold less control, while the ‘we the people’ masses would realize their potential to have more influence – in terms of making decisions to keep growing the nation as a whole. Which we would argue, could be considered a real intention embedded in the principles found in the original constitution.

Please note before proceeding, that what follows in relation to this presentation for a new type of more spread the wealth type of E-Corp – to be added to existing type S & C Corps. Within which employees would be given the opportunity to share both some of the risk and well as some of the benefits of potential ongoing success. Is still very much a work in progress. And as such would require the support of leading edge economists – to help work out all the details. For example, to help define a whole set of requirements, with respect to what it might take for a brand new company to qualify to go for this kind of funding. Or would such special status employee share funding corps only be appropriate for existing companies with proven cash flow records. Under certain proven track record conditions only? And for what kind of trial period would such an employee have to be employed before qualifying to buy in. Certainly before any investment commitment might be made there would in addition, have to be some appropriate SEC regulation, perhaps in the form of some kind of buyer beware – corporate risk graded classification. To help assure that employees would not simply be used as another source of funding to keep what far too often amounts to only a shell. Founded on some unrealistic pipe dream scam in the first place - mainly to keep a few founding executives well paid until the money runs out.

So here’s the rub. How do we help ourselves get there - by way of big government intervention? Or through free enterprise incentives? I would argue much rather by way of incentivizing a whole new kind of additional E-corporate employee investor option within the context of conventional public offerings. By way of giving such corporations larger than usual tax breaks, and considerably lower than usual loan rates. In order to help support the very kind of investment option that would encourage every level of worker within such a new kind of SEC defined E-corporation – to become preferred share owners within the corporation. Both by way of being able to participate in a new e class of preferred bonus sharing - buy in stock investments - upon being hired. On a

regular even above class A share dividend basis. With the additional provision that all employees would proportionally profit share bonuses in relation to such an e-corp's ability to demonstrate ongoing bottom line successfulness. Based on some portion of profits which would normally under current board of director guidelines, tend to go mostly to upper echelon level executives - only. Whether this profit sharing be taken in the form of additional stock, or direct cash payment, or directed toward loans arranged to help make such a buy in possible in the first place, depending upon employee choice.

Given of course that any prospective hiree would sense the long term viability of any such corporation they might be seeking to be employed with. And thus would voluntarily choose to become employed within such a corporation. Within a context of say, three possible pre-defined sub class e corp variations: I.E. 1.) One variation which would define an up front requirement to buy in at a certain minimum share value - upon the voluntary acceptance of employment. Given such a company could show having already arrived into a currently profitable status. In other words this option would not be a suitable means to raise funding for start up companies. 2.) And another within which it might be defined as being strictly voluntary to buy in and thus not a required condition for employment. 3.) And perhaps the third being defined as any given startup company which would make an irrevocable commitment to go type E, the moment such a perspective E-Corp could show consistent profitability. Under the provision that a more limited employee stake be made available within such E-corp motivated higher risk startup corps. With SEC having the responsibility to put all 3 options together in such a way that existing corporations could have an option to convert to the possibility of offering either sub class 1 or 2. In such a way that all variations would be subject to certain pre-defined fair investment value rules - that would govern the corporations long term liability with respect to such a class of preferred profit sharing e shares. Like for example having such corporations sign an agreement with each employee investor that would place all such employee buy in shares in the highest possible debt resolution status - in relation to any future possible bankruptcy. While there would in addition have to be some kind of fair provision to back out - for any employee who would not fit in. Or for employees who might want to begin selling a certain portion of their holdings, particularly perhaps with respect to bonus equity earned additional shares.

With the whole idea behind such a new class of shares being for SEC to define - 1.) Just how to afford such new on board e-corp employees at every level - an

opportunity to acquire a vested interest in the success of such a corporation. 2.) At whatever buy in level such potential employee's would in terms of their salary be able to effectively pay off in say 12-15 years - based on projected divided related profit sharing. 3.) As well as to create certain provisions for an ever expanding stream of new employees to invest within the context of any such potentially ever growing e-corp. 4.) But also just how to give such invested employees a stronger than normal direct proportional representation on the board of directors (say 1 or 2 seats depending upon the size of the board of directors for a given corporation). Including perhaps the possibility to veto any executive move that might be deemed destructive to the overall well being of any such corporation, until such time as that veto vote could be swayed by making whatever adjustments might help to accomplish this. In order to put more onus on upper echelon executives to prove to all e-corp investor employees the likely benefits of any proposed course of action.

Such that every vested employee within such an e-corp would now in addition to being incentivized toward corporate success themselves. Via their elected board member(s) have a stronger than common share or even preferred share, direct say in any decision made by their board of directors. As well as a vote in ratifying any final decision - with respect to appointment and payment agreements in relation to all other executive officers. Including any new agreements to distribute special new blocks of shares to company insiders based on expanding opportunities along with new needs for additional capital. In a way that would now include a certain percentage being open to all e-share holders, not just upper echelon executives alone. In other words within such a employee invested corporation - the idea would be to put a larger onus upon all the employees involved in every stage of production. To get more behind electing the kind of management who would not only want to effectively lead a more co-operative coalition of now more corporate profit sharing empowered - employees. But who would also be more willing to more equitably share such a corporations profits in a way that would consider the interests of everyone involved in making such a corporation an ever growing success. In the form of spreading regular excess profits among all those involved in making their particular levels of contribution depending upon the company's bottom line success. Rather than simply passing as much as possible of any excess bottom line profit over primarily to the top executives only. Whose main interest in far too many existing corporations seems to be focused mostly on disproportionately embellishing their own short term self worth. In many cases

at the expense of the long term viability of the particular corporation they may be working for - at any given moment in their careers.

The potentially great news for the economy as a whole is that this kind of investment commitment on the part of prospective employee's. Is going to imply the need for a new kind of mortgage lending model for purposes of helping to create a new kind of spread of success effect employee share value in such corporations. In order to help finance this kind of employee buy in - as an alternate means to help finance any given such e-corp - in the first place. The very kind of lending programs that would have to get involved in more closely evaluating any given such companies projected 10-15 year earnings potential. As well as any given employees perspective earning power, along with other assets - in relation to such e-corp invested employees projected ability to pay off such loans over a maximum of say 15 yrs. With the long term payoff for any such perspective e-corp invested employee being - the opportunity to build real stock value equity over time, completely independently of any involvement in the real estate market. Which in turn would mean building an independent basis to back whatever level of real estate involvement such employees might choose to get involved in. Along with a wider swath of improved buying power within the general e-corp employed population. Yes, Yes, can you begin to sense how such a model would have enormous potential to stimulate a whole new round of alternate equity based prosperity for more and more of we the people - all within the context of our free enterprise model!

Of course it should be obvious that the effectiveness of this sort of new employee profit sharing model would therefore, very much depend upon the development of a new kind of corporate executive management team - as well as a new kind of attitude on the part of all employees. First of - such employees along with board of directors would have to find ways to attract the very sort of executive team who would be more willing to keep listening to and thus taking in their employees best suggestions. As well as be more prepared to spread the effects of profit making among everyone involved in the success of such a particular more 'we the people empowering' corporation - they would be choosing to manage. On the other hand such invested employees along with a new outlook board of directors would still have to offer the kind of incentives & salary in the face of what the executive market is willing to pay - although now not so exorbitant. Such as would best assure their company be so well managed - that it would become ever more capable of creating the very kind of bonuses for everyone - that would make everyone happy. Based on the very sort of

more up front contractual assumptions such as would be far more likely help assure now more invested employees would themselves become more willing to develop a much more overall bottom line productivity oriented co-operative tone with respect to such a company's bottom line. In relation to directions spelled out by the very management team they helped hire to help everyone involved better profit share in the first place. As an alternate hopefully much more effective means to lessen the old divisive divide between workers and owners. One such additional incentive for such an executive team would be to create the very kind of much more employee involved co-operative partnership – that would allow for the emergence of a new kind of reward for such executives. The kind of inner reward that would both enable such a more employee team building involved executive - to experience the sort of satisfaction involved in building an optimally successful work together, far less stressful energy flowing team with all employees. Along with the additional reward that would come with seeing 'all' those who are helping to make a given corporations bottom line become ever more successful. Now also able to become more proportionally buying power prosperous empowered – along with upper echelon executives. Who would now be considered part of a team – rather than adversaries motivated mostly by their own self interest.

We base optimism for this kind of new executive model on the understanding that there are a growing number of good executive level people out there who value their employees. And thus who given a chance, would jump at the opportunity to help develop a more prosperous America – for as many of 'we the people' as possible. Like for example Leonard Abess Jr. who after selling a majority stake in Miami-based City National Bancshares last November for some \$60 M more than he expected. Decided to share this portion of the sale proceeds with everyone who had been a working part – of the success of his corporation. Including all 399 of his tellers, bookkeepers, clerks, everyone on the payroll. Why he even tracked down 72 former empl share in the windfall.

Asked later what motivated him, Abess said he had long dreamed of a way to reward his employees. He had been thinking of creating an employee stock option plan before he decided to sell the bank.

"Those people who joined me and stayed with me at the bank with no promise of equity - I always thought someday I'm going to surprise

them," he said. "I sure as heck don't need [the money]" Taken from an article guardian.co.uk, Tuesday 17 February 2009 17.01 GMT

True, to begin such corporations might only be attractive to a small portion of corporate America. However it is conceivable, given the potential to help grow more balanced purchasing power, along with the greater satisfaction that would come with helping to develop the best possible team work. That a growing majority of corporate executives might in the long run actually want to work for this kind of e-corp which would help spread the effects of corporate success to all who help make any given company possible. Simply because growing numbers of executives are coming to know – that this is the best way to assure a greater prosperity even for themselves – in any long run at building a truly prosperous America. It's just that there has been no effective corporate model defined by the SEC yet out there. That might help encourage these kinds of more we the people oriented corporate executives – to help build the sort of more equitable profit sharing for all employees involved in the success of a given company. Such that we are in the process of attempting to outline here, in terms of helping to formulate a new more whole earth way of creating business.

Surely you can sense that the encouragement of such a new kind of more employee participative investment model would have several, several huge pluses – over our conventional way of distributing profits.

- 1.) To begin by encouraging workers to find a way to finance a certain basic level buy in - in order to qualify for employment. Much in the same way we the people qualify for a home loan. Such employee backing would both help finance the corporations growth capabilities – as well as create a new mortgage business for banks directly related to corporate success. Such that lending banks would now have a vested interest in helping to fund companies with great business plans.
- 2.) This in turn would stimulate potential employees to look for corporations who have product lines likely to be long term successful. In relation to which, such prospective employees would want to be a part of their success.
- 3.) As a consequence of this, inasmuch as it would become more difficult for highly suspect corporations to hire. Corporate innovators themselves might well be better motivated to create great business plans that would

demonstrate how their corporate goals would be good for everyone likely to be involved in such a corporation, not just the executives alone.

- 4.) What's more, inasmuch as the kind of employee backing we are talking about here would both help finance the corporations growth capabilities – as well as create a new loan business for banks directly related to corporate success. In the sense that many perspective employees would now be motivated to find loans to buy at least minimal share holdings upon acceptance for employment in such an e corp. This would give lending banks an alternate means to demonstrate interest in helping to fund companies with great potential growth over the longer term. As well as perhaps more confidence in backing such loans. Given that under terms of employee investment – every such e corp employees would now be way more committed to the longer term success of such a company.
- 5.) The very fact that any given buy in employee would have a longer term profit sharing outlook, in relation to being able to completely pay back such a share value based loan - over a projected given number of years – say 12-15 years max. Based on this special status class of e shares – destined to receive regular dividend bonuses each year as the corporation keeps moving forward. Which in turn is what would help to justify qualification for such a special mortgage in the first place. The long term consequence of such employee investment would be to help motivate every given employee to lend every good bit of energy they possibly could. In a direction that would be most likely help make the corporation become so successful that their initial investment loan would be free and clear within a specified number of years, say 0-15 yrs max Thus enabling any given employee to build an eventual college fund / retirement portfolio completely independent of and thus in addition to any real estate ownership. Thereby helping to spread the buying power effect of such a corporation's potential success – more equitably among all those who help to build that success.
- 6.) With the huge point of such e corp defined employee investment being. That such a longer term investment outlook, would in turn help to incentivize employees at all levels to help build as hugely a successful company as possible. As efficiently as effectively as possible. Within the context of a larger, longer term personal commitment to help make such bottom line success happen. Precisely because all such employees would now all be direct long term beneficiaries of such an e corporations success

- 7.) In the sense that such employees would now have to learn how to best organize themselves internally. In such a way as to elect to their board of director positions. The very kind of leadership that would help in the most efficient way possible to keep moving corporate sales and production goals forward. Rather in any way hinder such a corporations possibility for share value improvement.
- 8.) Furthermore, given this kind of better internal motivation, such an employee invested corporation would also be in a better position to attract other investors to help finance corporate goals. Inasmuch as other investors would have much more confidence that all the employees of such an e-corp would now be highly motivated to succeed.
- 9.) Even beyond this, inasmuch such employees would now be entitled to a more equitable share of profits. They themselves would have a huge invested interest incentive - from an inside ongoing daily operations perspective. To help via their vote(s) on such a companies board of directors, to pick precisely the kind of corporate leaders who would be willing to both hear from as well as communicate back with their employees, in relation to their own executive knowledge. As to how best keep managing & inventing ever better more profitable, easily sellable demand based product lines - from within the context of a more equitable profit sharing kind of place. In ways that would help keep such a company at the very top of whatever production game it might be involved in. E.G by perhaps awarding additional share blocks to employees, whenever the might come up with a great idea that actually helps the bottom line.
- 10.) Such that the whole point of this kind of management outlook, would now be to help keep evolving the very kind of corporate success. Most likely to help spread the wealth of corporate America - or any other country for that matter. Much more equitably among 'we the employed people'. In such a way as thus enhance the collective buying power of the we the American masses. Exactly what is required to help any economy keep growing ever more innovative rounds - of continuously ever more solution effective - we the people masses involved - product demand.
- 11.) See the point, this kind of corporation would help minimize direct government intervention in the market place. While it would at the same time keep supporting what has always worked best - our individual freedom to be as innovatively enterprising - as is humanely possible.
- 12.) In the sense that such corporations would at the same time support all employees at all levels to get involved in the continual invention of ever

more effective, consumer demand based, positively great product / production possibilities.

- 13.) The vision of helping to grow such corporations is in other words in this respect. That in the longer term the proportional growth of this kind of wider based spread of wealth effect would enable those with the greatest wealth to become even wealthier based on increased employee class buying power. Provided they be willing to give up some of their now entirely out of proportion decision making control – for the greater good
- 14.) Most especially of all, the hope is that this kind of corporation would create the possibility for a new kind of inner heart caring fulfillment leadership. Based not just on personal aggrandisement - alone. But upon the ability to help fellow workers feel more empowered both financially. As well as in the sense of having a real stake in helping to make the kind of decisions that would keep a given company – moving in directions that would be as prosperous for all those involved such a given corporations lines of production - as possible. Leading to a quality of leadership satisfaction that money alone could not possibly buy. Inasmuch as it is often the workers on the line – who have some of the best ‘insight’ into how to most effectively improve upon existing product lines, as well as innovate new one’s. If only upper echelons would daign to listen to them.
- 15.) Such that coming back to this inner satisfaction level alone that would accrue to such leadership. Ask anyone who has ever had the good grace to extend an empowerment oriented helping hand to others – and they will tell you that it was the most truly satisfying thing they ever did in the whole of their lives. In the very same incredibly exemplary sense set by the banker Leonard Abess jr. whom we have already mentioned. Or in the same sense that the recently aired – The Secret Millionaire Pilot TV show – showed just how satisfying it can be – for people with money to lend some sort of another of people empowering hand. To others who are willing to be involved in doing great things.

In summary: Clearly the American people as a whole are beginning to see – that the old model of concentrating wealth & thus buying power in the hands of few. Including giving corporations tax breaks under the guise that they will hire more workers. While they continue to pay high priced execs exorbitant salaries in comparison to the production line employees below them. Cannot in any longer term possibly be expected to work. Inasmuch as the moment the masses in relative terms – feel their buying power shrink. No matter how great the money making intentions of the corporate elite – their corporations will not be

able to survive given fewer & fewer people able to keep buying their products. Which ultimately means even their own real wealth is inevitably going to be forced to shrink – due to an overall faltering economy. Exactly what we are seeing on a large scale today.

In other words what is being said here. Is that even from a well beyond survival need – personal aggrandisement point of view alone. It actually makes more sense for the corporate elite to better enhance the financial empowerment of the masses. Than to keep hoarding the countries wealth in the hands of the phew! Which in any loner term only serves to self sabotage the very mass buying power required to sustain any prosperous economy. The only question is how to best facilitate this. Certainly the lessons of history would suggest that any attempt to force such sharing by way of collective government control – even collectively supported government spending simply do not, nor can in any longer rung ever work. What can work is to use the power of ‘we the people’ to both incentivize as well as make it ever more clear – that creating an ever growing free enterprise - participatory prosperity consciousness possibility - for the majority. Is exactly what in any longer run - is going to best help make everyone including the wealthiest among us – even more prosperous.

See the point – this presentation is not suggesting that all corporations be defined in such a way. Although given the success of this model – more and more corporations may want to turn to this kind of suggested e-corp. Just that this be encouraged to become a viable option within SEC required corporate articles for incorporation. By way of supporting built in tax breaks at every level of investment for people involved in this kind of corporation vs no such additional breaks for those that refuse to offer any kind of e-corp profit sharing plan. Such that this option might even become a viable option for certain corporations in today’s market place – including those that are requiring additional capitalization to stay viable. Of course to be able to garner investment from their rank and file – any such corporation would have to be able to convince their work force, and potential mortgage lenders that they have a real viable plan to head their company in a direction that would begin to generate sustainable profits in any longer term outlook. The very kind of longer term outlook that many of today’s so called modern corporations have been reluctant to focus upon – given our current distorted emphasis on short term quarterly reports tied to mostly public held traded openly moment by moment stock valuations.

Nor is this presentation suggesting that it has all the answers with respect to exactly how to set up such an e typte corporation. Just that moving our selves in this direction with the help of top level economist scholars further insights in relation to defining and clarifying all sorts of details - would make a whole lot of sense.

Short Summary - Re: This 'E' Type Corp

Personal Introduction

Introductory Vision

- Opportunity for every employee to buy in & thus own a share piece of the action
- In the sense of actually owning special even above preferred status shares
 - Both in terms of receiving some proportional sharing of annual excess Profits
 - As well as having a proportional say on that corporations Board of Directors to help guide a given company toward optimal success
- All to help instill special motivation among all employees toward helping a given corporation to be highly successful

With the Whole Idea Behind This Proposal Being

- To help empower more people to be shareholders in corporate success

- To better balance the distribution of buying power to a wider range of people
- To help give the overall economy a boost based on wider we the people distribution of buying power
- To help the average employee develop an additional source of equity beyond real estate investment
- All with the express purpose to make it possible for current corporations to be even more successful dollar wise

Based On An Overall Motivation

- To expand our corporate model in such a way as to place more buying power in the hands of a larger majority of we the people
- With the ultimate goal of showing more and more people how to empower themselves, in the sense of finding their most alive sense of fully awake 'life' force within, in the sense of finding their most big mind enabled 'liberty' required to invent precisely the great life they most want for themselves, by way of learning to integrate our most full-on empowered whole being mobilized intelligence into hearts, the only place from within which our 'true happiness' can be realized.
- Exactly in the ways we outline within our related work, 'Quantum You', out which this proposal was inspired

Special Requirements to Help Make It Happen

- Give these corporations special tax breaks
- Invent special lending mortgages to prospective employees based on 10-15 year projected ability to pay
- Help grow a willingness on the part of such an e-corporations top executives to share some fair portion of the bonuses that would normally go mostly to them
- Along with an ability to understand the larger huge satisfaction value in empowering as many of we the people as we possibly can
- As well as the potential for such corporations to facilitate the very kind wider ranger of equity and thus buying power, that is going to assure demand for a larger both quantity, as well as greater range of consumer oriented products. If you would like to learn more, as to exactly how you can best help empower your self into your whole person fulfillment max. Please look to our 2 vol-ebook, 'Quantum You'. We promise you won't be sorry.

Has the time also come for a new type of 'We The People' or w-type Corp - With respect to our possibility to best assure our Health Care – as well?

As many have suggested, health care may well be too life sustainability intimate an issue - to be dealt with within the framework of our conventional profit motive motivated for a limited range of ownership only - corporate model.

What I am therefore about to suggest are some new guidelines for entirely new types of 'we the people' owned - health care corporations. To be set up as entirely independent entities from what we now know as government agencies per se.

The whole idea behind these kinds of corporations would be to set them up with the understanding – that every person enrolling for health care coverage within such a 'we the people' owned health care oriented corporation. Would be asked to become an equal share holder owner within such a corporation. In the huge sense of having to subscribe too a limited value, equal ownership share purchase in order to qualify for health coverage. In other words each equal share subscriber owner, would be entitled to an equal vote with respect to electing individual to seats on the board of directors within such a corporation. Who would be based on their campaign ideologies be considered to best reflect how individual subscribers would want their corporation to be run. Which in a sense – means such a corporation would turn into a giant co-op. Run almost entirely by the subscribers – to meet their own ownership intentions – with respect to providing totally adequate health care in relation to whatever guidelines the shareholders would deem desirable.

Here I see the possibility for 3 independent or perhaps inter-dependent sub-classes for such a new corporate type.

- 1.) A class of very basic care provision yet totally adequate coverage, non profit oriented sort of corporations, designed for low income families. Who would only be able to pay a very minimal subscriber fee, say \$500 to \$1,000 dollars per person, in some cases to be paid for by say welfare. In addition to some minimal monthly subscription fee, in some cases to be covered by welfare. Whereupon for those re-establishing a successful income – such

share subscriber's would be asked to pay their enrollment fee to be back to the original sponsoring agency.

- 2.) A second middle income type of for profit corporation with tiered options for better care provision coverage. Wherein subscribers would be able to share subscribe at progressively higher levels, depending upon level of coverage chosen. Where the buy in would be say \$2,000 - \$5,000 per person, somewhat less for couples, and even better rates for legitimate family members under the age of 21. In addition to their monthly fees. Here the idea would be to create the provision for several tiered level options with respect to higher care coverage. While their elected board of directors would be at the same time directed to set up the conditions to be profitable. Such that share owners in this type of health care corporation would be able to apply their quarterly profit share dividends toward lowering their monthly fees.
- 3.) And a third much higher tier coverage type of for conventional profit corporation. Wherein upper income, higher share value open to discretion buy in subscribers – would have the opportunity via their elected board of directors. To provide increasingly luxurious levels of care – depending upon whatever monthly fee level option plan might be desired by any given subscriber. With this type of corporation put together in such a way that many existing providers – would have the opportunity to convert to this type of corporation.

A huge advantage to setting up these types of w health care corps, or 'we the people subscriber' ownership corps. Would be that owner buy in's themselves would provide the capital base to help get these types of corporations up and running. Which means that establishing provision for such coverage at various levels of subscription would not require huge initial government funded capital outlay – except for those too poor to initiate their own share value buy in's. Furthermore the whole idea would be to set up these types of w-corps entirely independently of conventional government control. Yes, they would still be corporations – except they would be owned and run by the subscribers themselves in relation to these differing buy in tier levels. Run in such a way that any profits so generated would be turned back to the 'we the people' owners of any given w-health care corp. In other words the only motive for generating excess profit, beyond the board of director approved costs of running such corporations, would be to help subscribers themselves be able to lower their subscription costs.

Of course some kind of provision could be made to either rebate or pass on share ownership via conventional estate planning, upon any given subscribers demise.

Once you see the potential of this kind of model corp set up completely independently from conventional government control. And much rather placed much more directly right in the hands of 'we the people' – in terms of various forms collectively owned control. It takes just another step in one's imagination to see that there is now reason why with 'we the people totally behind it'. This kind of w-corp, might well be just the ticket for certain other areas of public interest. Like for example establishing the Federal Reserve as such a corporation. In such a way that every one of us would benefit share in all Federal Reserve profits. With executives for such a potential corporation elected by means of independent of conventional government run, one owner one vote, corporate officer elections. In other words there is no reason when it comes to the running of corporations which end up effecting every one of us, we the people shouldn't be the one's both in charge of, as well as the one's who will benefit most, from the effective running of such a corporation.